

FINANCIAL IMPLICATIONS : SUMMARY

1. CAPITAL COSTS	2020/21	2021/22	2022/23	2023/24	2024/5	TOTAL
	£	£	£	£	£	£
<u>Expenditure</u>						
	204,500	8,000	8,000	8,000	8,000	236,500
EXPENDITURE	204,500	8,000	8,000	8,000	8,000	236,500
<u>Financing</u>						
Johann Cruyff	61,000					61,000
Garfield Western	50,000					50,000
<u>Local Authority</u>	25,000					25,000
School Contribution	50,000					50,000
School Contribution	18,500					18,500
						0
FINANCING	204,500	0	0	0	0	204,500

2. REVENUE COSTS	2020/21	2021/22	2022/23	2023/24	2024/5	TOTAL
	£	£	£	£	£	£
<u>Service Controlled - Expenditure</u>						
<u>Based on minimum lettings during current school opening hours</u>						
Employees	0	0	0	0	0	0 N/A
Maintenance	2,000	2,000	2,000	2,000	2,000	10,000
Equipment						0
Administration (utilities)	1,980	2,020	2,060	2,101	2,143	10,304 2% inflation rate
Income from lettings (10hrs per week @£50ph)	-20,000	-20,000	-20,600	-16,480	-16,974	-94,054 3% lettings charges increase in Year 3 & 5)
NET EXPENDITURE	-16,020	-15,980	-16,540	-12,379	-12,831	-73,750

2. REVENUE COSTS	2020/21	2021/22	2022/23	2023/24	2024/5	TOTAL
	£	£	£	£	£	£
<u>Service Controlled - Expenditure</u>						
<u>Based on expected lettings with one additional hour of opening</u>						
Employees	90	91	93	94	90	458 Based on 5 x 1 hour @1.33 rate & 1.5% pay increase
Maintenance	2,000	2,000	2,000	2,000	2,000	10,000
Equipment						0
Administration (utilities)	2,970	3,029	3,090	3,152	3,215	15,456 2% inflation rate
Income from lettings (15 hrs per week @£50ph)	-30,000	-30,000	-30,900	-24,720	-31,827	-147,447 3% lettings charges increase in Year 3 & 5
NET EXPENDITURE	-24,940	-24,880	-25,717	-19,474	-26,522	-121,533

The above does not include Saturday or school holiday